

2012 Raymond James U.S. Analysts' Best Picks Note

Our annual [Raymond James US Analysts' Best Picks List 2012](#) offering is now available. This Note allows investors exposure to the Raymond James US Analysts' Best Picks List for 2012 with one simple investment. The goal in selecting the Best Picks for 2012 is to identify stocks that will be able to sustain operational growth and price appreciation over a 12-month period. The [Raymond James US Analysts' Best Picks List 2012](#) was announced on December 12, 2011, [please view the entire list here](#). From 1996 to 2010, the Best Picks List outperformed the S&P500 every year except 2006.

Issuer: Bank of Montreal

Offering type: Equity Linked Note

Issue size: \$20 million

Price: \$100.00 per note

Minimum purchase amount: 50 notes

RRSP & TFSA Eligible: Yes

Closing Date: December 20, 2011

Website: [Raymond James US Analysts' Best Picks List 2012](#)

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